CHAPTER 192

LIENS

H. F. 408

AN ACT to provide for the creation of a lien for advancements made by junior lien holders.

Be it enacted by the General Assembly of the State of Iowa:

- SECTION 1. Lien of certificate holder or junior incumbrancer. That the holder of a sheriff's sale certificate or junior lien upon any real estate after the delinquency of any taxes or special assessment or of interest on any senior lien, or breach of any condition of a senior incumbrance, upon payment by him, or performance of the condition broken, shall have a lien upon said real estate for such expenditures and interest thereon of equal priority with the lien so held by him upon his filing with the clerk of the district court in the county in which the land is situated, of a verified statement of said expendi-10 tures and the dates thereof, together with a description of the real 11 estate, the name of the record owner and a reference to the lien which he holds and may recover the same in any action brought for 12 13 the foreclosure of the junior lien referred to in said verified state-14 ment. When such advancements have been made by the holder of 15 a sheriff's sale certificate the sum so advanced shall be a part of the 16 amount required to redeem from said sheriff sale.
- SEC. 2. Duty of clerk. It shall be the duty of the clerk of the district court to record the statements so filed in the incumbrance book and to enter the same in the lien index.
- SEC. 3. Publication clause. This act being deemed of immediate importance, shall take effect and be in force from and after its publication in the Des Moines Register and the Des Moines Capital, newspapers published in Des Moines, Iowa.

Approved March 29, A. D. 1923.

I hereby certify that the foregoing act was published in the Des Moines Capital March 31, 1923, and the Des Moines Register April 1, 1923.

W. C. RAMSAY, Secretary of State.